

COPYRIGHT ASSIGNMENT AGREEMENT

1. PARTIES

This agreement (the “Agreement”) is entered into on this ____ day of _____, 2026 by and between:

* Assignor (Artist): _____
Artist Address: _____

* Assignee 1:
2 Pink Magnolias, LLC located at 211 N. College Avenue, Newton, NC 28658

* Assignee 2:
NoCo ARTS located at 118 N. College Avenue, Newton, NC 28658.

2. THE WORK

The Assignor created the following original artwork design intended for use on t-shirts and other merchandise (the “Work”).

* Design Title: _____

* Description: _____

* Delivery date of the Work: _____

3. ASSIGNMENT OF RIGHT

The Assignor hereby irrevocably sells, transfers, assigns and conveys to the Assignees all right, title, and interest in and to the Work.

This includes, but is not limited to:

- Exclusive Worldwide Right: All right to reproduce, distribute, display, and sell the Work on t-shirts, apparel, and any other merchandise.
- Derivative Works: The right to modify, adapt, alter, or create derivative works based on the Work.
- Registration: The right to apply for and register copyright registrations for the Work in the Assignees’ name.
- Infringement: The right to sue and collect damages for past, present, or future infringements of the Work.

The Assignor agrees to execute any additional documents reasonably required.

The Assignor recognizes and agrees that nothing in this Agreement creates an employment relationship.

4. MORAL RIGHTS

The Assignor hereby waives any and all “moral right” of authorship in the Work, including the right of attribution (to be credited) and the right of integrity (to object to modifications).

5. COMPENSATION

In exchange for the assignment of right, and upon the execution of this Agreement, the Assignees collectively shall pay the Assignor total consideration consisting of \$200 in cash, \$100 in Downtown Newton Dollars, and one free t-shirt. The Artist will also be recognized at a reception hosted by the Assignees.

The Assignees shall have no obligation to use or exploit the Work.

6. REPRESENTATIONS AND WARRANTIES

The Assignor warrants and represents that:

- The Assignor is the sole, exclusive owner of the Work and all intellectual property right therein.
- The Work is completely original and does not infringe upon or violate the copyright, trademark, privacy or other right of any third party.
- The Assignor has the full right and authority to enter into this Agreement and has not previously assigned, licensed or encumbered any right to the Work.

7. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of North Carolina without regard to its conflict of law principles.

8. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties and supersedes all prior negotiations or agreements. Any modifications to this Agreement must be in writing and signed by all parties.

SIGNATURES

Assignor:

Name: _____ (please print)

Signature: _____

Date: _____

Assignee 1: 2 Pink Magnolias, LLC

Representative

Name: _____ (please print)

Signature: _____

Date: _____

Assignee 2: NoCo ARTS

Representative

Name: _____ (please print)

Signature: _____

Date: _____